Notice for Tendering of 2014 Import Rights Auction on Tariff Rate Quotas (TRQs: Milk Powder & Natural Honey) Under the KORUS FTA

We hereby announce the 2014 plan for public auction of import rights for Korea-US FTA tariff rate quotas pursuant to the "Agricultural Livestock Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America (MAFRA Notice 2013-35 (May 16, 2013)" and invite applications.

1. Auction Number, Product and Quantity

	Product Description	Auction Number	Quantity	
Product	Name of Item	HSK	Auction Number	(tons)
Skim Milk Powder	Skim milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content not exceeding 1.5%)	0402-10-1010	AT0446-F-13(179)	
	Other milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content not exceeding 1.5%)	0402-10-1090	AT0447-F-13(180)	5,305
	Other milk powder (Containing added sugar or other sweetening matter / concentrated / fat content not exceeding 1.5%)	0402-10-9000	AT0448-F-13(181)	
	Butter milk	0403-90-1000	AT0449-BMF-13(182)	
Whole Milk Powder	Whole milk powder (Not containing added sugar or other sweetening matter / concentrated /	0402-21-1000	AT0450-F-13(183)	

	fat content exceeding 1.5%)			
	Other milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content exceeding 1.5%)	0402-21-9000	AT0451-F-13(184)	
	Other milk powder (Containing added sugar or other sweetening matter / concentrated / fat content exceeding 1.5%)	0402-29-0000	AT0452-F-13(185)	
Evaporated Milk	Evaporated milk, not containing added sugar or other sweetening matter	0402-91-1000	AT0453-EMF-13(186)	
	Other (excluding "Evaporated milk, not containing added sugar or other sweetening matter")	0402-91-9000	AT0454-F-13(187)	
	Evaporated milk, containing added sugar or other sweetening matter	0402-99-1000	AT0455-F-13(188)	
	Other (excluding "Evaporated milk, containing added sugar or other sweetening matter")	0402-99-9000	AT0456-F-13(189)	
Natural Honey	Natural Honey	0409-00-0000	AT0457-F-13(190)	212

^{**}Auction products are limited to those whose country of origin is the United States.

2. Auction Schedule

A. Information Seminar

- Date: December 18, 2013 (Wed.) at 14:00
- Venue: State Trading Dept. Buffer Stock Management Team, 10th FL. , aT Center

B. Registration and Auction

- Registration: Participants are to register with Buffer Stock Management Team of the State Trading Department at the Korea Agro-Fisheries and Food Trade Corporation (10th Fl. aT Center) by 14:00, December 26, 2012 (Thursday).
- Auction (Electronic Bidding): December 27, 2013 (Friday)
 - \circ 10:00 11:00 (Milk powder, evaporated milk)
 - 11:00 12:00 (Natural honey)
- 3. Auction Method: Public competitive bid on requested quantities
- **4. Deposit of Bidding Bond:** 5% or more of the bidding price to be paid in cash (or letter of bank payment guarantee, certificate of implementation guarantee insurance)

5. Others

Please refer to the Announcement on State Trading posted on our website
(www.aT.or.kr) for auction guidelines and future auction schedules for 2014. For further details, please contact the Buffer Stock Management Team of the State Trading
Department (Manager: Jeon, Yi Rim at 02-6300-1195 or Yoon, Ye Eun at 02-6300-1197).

December 11, 2013

CEO of Korea Agro-Fisheries and Food Trade Corporation